

Talking Tax Reform: Tax Policy for a Greener Economy

October 27, 2023



Preliminary Results

Country or Jurisdiction	Overall Rank	C-Efficiency Score	Other Carbon Price Active in Jurisdiction (as of 2022)
Northwest Territories (CA)	1	0.73	No
Luxembourg	2	0.70	Yes
British Columbia (CA)	3	0.66	Yes
Japan	4	0.59	Yes (subnational)
Prince Edward Island (CA)	5	0.58	Yes
Singapore	6	0.54	No
Denmark	7	0.45	Yes
<i>Ukraine (2021)</i>	8	0.44	No
<i>France (2021)</i>	9	0.41	Yes
Iceland	10	0.35	Yes
Portugal	11	0.33	Yes
Finland	12	0.31	Yes
Norway	13	0.29	Yes
Switzerland	14	0.28	Yes
Chile	15	0.27	No
Sweden	16	0.27	Yes
Ireland	17	0.25	Yes
New Brunswick (CA)	18	0.25	Yes
Newfoundland and Labrador (CA)	19	0.21	Yes
Liechtenstein	20	0.21	Yes
Poland	21	0.20	Yes
Canada	22	0.18	Yes
Colombia	23	0.09	No
United Kingdom	24	0.09	Yes
Mexico	25	0.09	Yes (subnational)
Argentina	26	0.08	No
Uruguay	27	0.05	No
Latvia	28	0.04	Yes
Estonia	29	0.04	Yes
South Africa	30	0.02	No
<i>Spain (2021)</i>	31	0.01	Yes
Unweighted Average		0.29	
Weighted Average		0.24	

Sources: Author's Calculations, EDGAR v.7.0, World Bank Carbon Pricing Dashboard. Mexican subnational carbon taxes excluded due to data limitations, Netherlands excluded due to carbon tax being implemented during 2022, Slovenia excluded due to carbon tax being repealed during 2022.