

# Tax Basics

# Worksheet

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Name: \_\_\_\_\_

Date: \_\_\_\_\_

1. The main purpose of taxes is to \_\_\_\_\_.
  2. TRUE | FALSE: Taxes have been a staple of civilization for over 5,000 years.
  3. The three basic tax types are on what you \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_.
  4. As a tax base broadens, rates ( INCREASE | DECREASE ).
  5. TRUE | FALSE: Most Americans pay more in payroll taxes than in income taxes.
  6. The federal individual income tax is ( PROGRESSIVE | REGRESSIVE ).
  7. The \_\_\_\_\_ is responsible for enforcing and administering federal tax laws, processing tax returns, performing audits, and offering assistance for American taxpayers.
  8. \_\_\_\_\_ are the main collector of taxes for the government.
  9. \_\_\_\_\_ are the primary source of local, state, and federal tax revenue in the U.S.
  10. The tax \_\_\_\_\_ is the total amount of income, property, assets, consumption, transactions, or other economic activity subject to taxation by a tax authority.
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